

Business Finance Proposal Form

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Date	23 July 2024



Business

Company Name	POST MILL GARAGE (WYMONDHAM) LIMITED
Trading/Registered Address	Evolution House Icen Court, Delft Way, Norwich, Norfolk, NR6 6BB
Registration number	05691109
Is the entity part of a group structure?	No
Date incorporated	30 January 2006
Summary of Business Activities	
Website	-

Proposed Finance

Amount and Term	£90,000
Date Required	July 2024
Purpose of loan	<p>The client is looking for funds to clear Youlend and to invest in tools working capital.</p> <p>They are also looking to hire a MOT TESTOR. The company has had a large uptake due to large housing developments in the area.</p> <p>They need to expand.</p> <p>The company had some very short term loans which they took to help when they had a large client go bust. The company has recovered since then.</p>

Current Position (per last filed accounts)

Annual Turnover	£941,321
Profit/Loss	£51,110
Shareholder Funds	-£39,674
Overdraft Limit	£25,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	<p>YOULEND - £50,000 @20% Sweep</p> <p>ASSET FIANNCE – 9 VANS - £73,000</p>

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	JUSTIN CHARLES COOPER		
Home Address:	OLD PLOUGHMANS BARN, EAST CHURCH STREET, KENNINGHALL, NORWICH NR16 2EP		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Tenant		
Value:	£0		
Mortgage Balance:	£0		
DOB:	11/04/1978		

Phone 1:	07494688277		
Phone 2:			
Email:	justin@postmillgarage.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447494688277 Email: postmillgarage@yahoo.com

The client carries out MOT for Class 4 and Class 7.

Company also hires out Vans – they own 8 Vans Valued at £87,000

They also carry out mechanical work

TRADING - Unit 2, 20 Ayton Rd, Wymondham NR18 0QH

https://www.google.com/maps/@52.5677463,1.1174792,3a,75y,147.61h,90t/data=!3m7!1e1!3m5!1sGFydBmVKiRMoPnWFLPZ_IQ!2e0!6shhttps:%2F%2Fstreetviewpixels-pa.googleapis.com%2Fv1%2Fthumbnail%3Fpanoid%3DGFydBmVKiRMoPnWFLPZ_IQ%26cb_client%3Dsearch.gws-prod.gps%26w%3D86%26h%3D86%26yaw%3D147.61351%26pitch%3D0%26thumbfov%3D100!7i16384!8i8192?coh=205409&entry=ttu